

Media Contact Autumn Foster <u>afoster@unitusccu.com</u> 503-423-8468

FOR IMMEDIATE RELEASE

Unitus Community Credit Union Holds 88th Annual Membership Meeting

Credit Union Announces Key Social Responsibility Commitments and Strong Financial Performance at 88th Annual Meeting

Tigard, Ore., March 19, 2025 – Unitus Community Credit Union held its 88th Annual Membership Meeting virtually on March 18, 2025, sharing financial highlights, governance updates, and a bold vision for social impact over the next three years.

Board Chair Matthew Mičetić reaffirmed Unitus' commitment to financial security, innovation, and community impact. "Through responsible governance, member-driven initiatives, and strategic growth, Unitus is positioned to thrive," said Mr. Mičetić.

Unitus President and CEO Steven Stapp presented the CEO/Treasurer's Report, highlighting the credit union's strong reserves and net worth in 2024. Mr. Stapp also underscored Unitus' dedication to financial inclusion and empowerment, reinforcing its mission to provide exceptional financial services while supporting the well-being of its members and the broader community.

In a significant announcement, Mr. Stapp introduced Unitus' new Social Responsibility Commitments, which the credit union will publicly track over the next three years:

- \$50 million in first-time homebuyer loans
- \$50 million in green auto loans
- \$5 million in small business loans
- 10,000 members with \$400 in rewards savings
- 3,500 employee community volunteer hours

"These commitments are not just aspirations; they are part of our ongoing mission to make meaningful change in the lives of our members and the communities we serve," said Stapp. "We are confident these initiatives will strengthen our impact and further enhance the value of Unitus membership."

Audit Committee Chair John Pierce provided an overview of the 2024 financial audit, conducted by independent accounting firm Moss Adams, LLP. The audit affirmed the accuracy and reliability of Unitus' financial reporting, the effectiveness of internal controls, and the institution's continued financial strength.

The meeting also included the announcement of the 2025 Board election results. Incumbents Nicole Davison León and Frank Chinn were re-elected to the Board by acclamation for three-year terms, while Sue Iggulden was appointed as Interim Director, filling the vacancy left by departing Board member Sam Banerjee.

Members can review the <u>2024 Annual Report</u> and the <u>2024 Community Impact Report</u> for more insights into the credit union's work and achievements.

About Unitus Community Credit Union



At Unitus, we're dedicated to improving lives in the communities we serve. As a member-owned local credit union, we invest in people by doing the right thing. Through partnerships with nonprofit organizations, we provide support for community groups through volunteerism and financial donations. Our 105,000 members count on us to serve them and their communities; our 300+ employees share that passion for service. Learn about the local impact Unitus makes by visiting unitusccu.com.